

OSTEOLOGIX HOLDINGS PUBLIC LIMITED COMPANY
("the Company" – Company Number 483714)

PROXY FORM

I/We

Of _____

being a member of Osteologix Holdings Public Limited Company HEREBY APPOINT the Chairman of the Meeting
or (see Note 1) _____

of _____

as my/our proxy to vote for me/us and on my/our behalf at the Extraordinary General Meeting of the Company to be held on 19 October 2015 at 11.30 BST and at any adjournment thereof.

Please indicate with an "X" in the appropriate spaces below how you wish the proxy to vote in relation the following resolutions. In the event that you do not specify a preference the proxy may vote as it thinks fit:

| | | For | Against |
|---|--|-----|---------|
| 1 | That the Company be wound up voluntarily as a Members' Voluntary Winding Up and that Mr. Seán McNamara of Smith & Williamson be and is hereby appointed Liquidator of the Company for the purpose of such Winding Up and that the Liquidator be and is hereby authorised, in accordance with the Memorandum and Articles of Association of the Company to distribute the whole or part of the assets of the Company amongst the members in specie. | | |

Signed this _____ day of _____ 2015

Signature: _____

NOTES:-

- a) To be effective this form must be deposited at Continental Stock Transfer & Trust Company, 17, Battery Place, 8th Floor, New York, NY 10004, USA Attn: Proxy Department not later than the 48 hours prior to the Extraordinary General Meeting being held. A faxed copy will be accepted and can be sent for the attention of Proxy Department on fax number (+1 212 509 5152) or a scanned copy can be sent to proxy@continentalstock.com. Any alteration to this form should be initialled.
- b) Unless otherwise instructed the Proxy will vote as he thinks fit.
- c) In the case of Joint Shareholders the signature of the first named Shareholder will suffice.
- d) In the case of a corporation, the Form of Proxy must be either under its seal or under the hand of an officer or attorney duly authorised.
- e) If you wish to appoint a proxy of your choice, insert their details and cross out the proposed proxies.
- f) The returning of a Form of Proxy duly completed will not prevent a shareholder in the Company from attending and voting in person.